PMEX UPDATE



CRUDE10-JA25 69.19 0.68% Expiry 18/Dec/24 Remaining 20 Days Entry 68.81 - 69.01 Stoploss 68.31 Take Profit 69.6 - 69.75

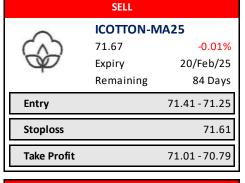






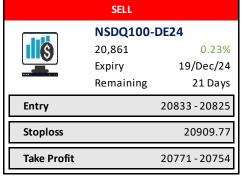








	SELL		
	SP500-DE24		
	6,024	0.15%	
	Expiry	19/Dec/24	
	Remaining	21 Days	
Entry		6017 - 6013	
Stoploss		6034.71	
Take Profit		6008 - 6001	



GAR.	GOLDUSDJPY-JA25			
	151.81	0.47%		
	Expiry	27/Dec/24		
	Remaining	29 Days		
Entry	1	51.99 - 151.91		
Stoploss		152.33		
Take Profit	1	51.56 - 151.38		

SELL

	BUY			
	GOLDEURUSD-JA25			
	1.0547	-0.16%		
	Expiry	27/Dec/24		
	Remaining	29 Days		
Entry		1.0537 - 1.0543		
Stoploss		1.05		
Take Profit		1.0567 - 1.0578		

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PMEX UPDATE



Major Headlines

The OPEC+ coalition is set to hold its next meeting on U.S. stock index futures steadied on Wednesday evening Euro (EUR) shorts continued to face the squeeze as USD, UST has increasingly opted for virtual sessions see more...

economic outlook, see more...

OPEC+ postpones meeting on output curbs to Dec 5 - reports US stock futures muted after tech losses, rate uncertainty EUR/USD: Consolidation Reserve. see more...

Gold price bulls remain on the sidelines on stronger USD USD/JPY: To trade in a range between 150.80 and 152.60 Gold price (XAU/USD) reverses an intraday dip to the \$2,620 When USD was at 153.10 yesterday, we expected it to weaken. area and trades near the daily high during the first half of the However, we pointed out that 'given the oversold conditions, European session on Thursday, albeit it lacks bullish it may not be able to break clearly below 152.50.' We conviction. Investors remain concerned that US President- underestimated the downward momentum, as USD not only elect Donald Trump's tariff plans will impact the global broke below 152.50 but also plunged to a low of 150.44. USD rebounded from the low to close at 151.10 see more.

OCBC the December 5, likely in a virtual format instead of at its Vienna following a negative session on Wall Street as weak earnings yield eased. Daily momentum shows signs of turning bullish headquarters, as initially planned, as per media reports. and increased regulatory jitters dented technology shares. RSI rose. Bullish divergence is observed on daily MACD is Delegates have indicated that no invitations or logistical Investors also grew more uncertain over the outlook for playing out. We continue to caution for EUR short squeeze in arrangements for an in-person gathering have been made, interest rates after a batch of strong data showed resilience in the near term. Resistance at 1.0580, 1.0640 (21 DMA). Key signaling a shift online for the third consecutive time. The the economy. Sentiment was especially peeved by a closely support at 1.0490, 1.0450 levels before 1.03. Focus this week alliance, comprising 23 nations led by Saudi Arabia and Russia, watched inflation gauge that is preferred by the Federal on Euro-area CPI (Fri). Upside surprise may aid the squeeze in EUR shorts. see more...

> DXY: Guarded against complacency DBS The DXY Index fell a second time in three days by 0.9% to 106, its lowest close since November 11. US inflation data met expectations; October's PCE headline and core inflation were unchanged at 0.2% MoM and 0.3%, respectively, the same level as a month ago. The futures market increased the probability (66.5% vs. 52.3% a week ago) of the Fed see more...

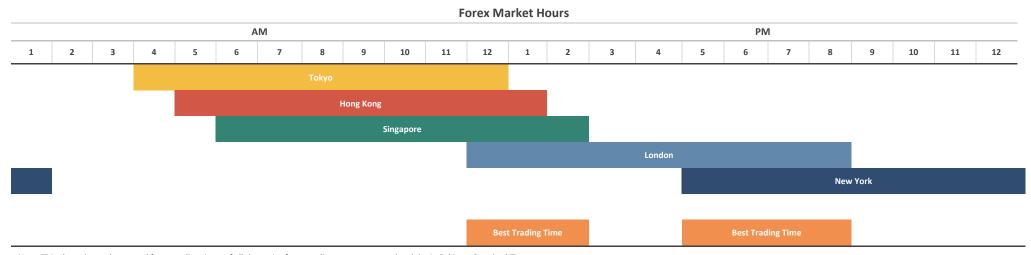
Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United States - Thanksgiving Day	28-Nov-24	All Day					_
German CPI (MoM) (Nov)	28-Nov-24	6:00 PM	EUR	High volatility		-0.20%	0.40%

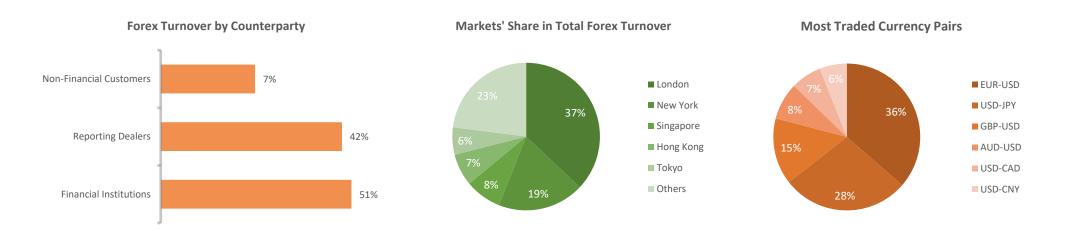
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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 277.55JPY/PKR: 1.80

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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